



Global Credit & Collection Corp.
300 International Drive, Suite 100
P.M.B 10015
Williamsville, NY, 14221



Client: Cap1 US Global: [REDACTED]
Account # [REDACTED] Amount: \$7110.84

Dear Nick,

This letter shall serve to confirm that Global Credit & Collection Corp. is the duly authorized agent acting on behalf of Capital One. We are prepared to accept the sum of **\$5000.00** as final settlement of this account.

Conditions of this payment in full are as follows:

- 1) Payment may not be returned by a financial institution for any reason.
- 2) Payment of \$5000.00 must be received on or before October 30th, 2008.

If the conditions of this settlement are not met, this settlement will be considered null and void. If the terms of this settlement are met your Credit Bureau will be updated accordingly. A release letter will subsequently be provided.

Note: The Internal Revenue Service requires the Creditor to provide it with information about amounts of \$600.00 or more that are discharged as a result of a cancellation of debt. If the amount the Creditor will discharge when the final payment of your settlement is received is \$600.00 or more, the Creditor will be required to notify the IRS of the discharged amount. You will receive a copy of the form 1099C that will be filed with the IRS.

Yours truly

A handwritten signature in black ink, appearing to be "Washington Loyola".

Washington Loyola Ext 8651
Collection Manager
1-866-577-5827

THIS HAS BEEN SENT TO YOU BY A DEBT COLLECTOR
This is an attempt to collect a debt. Any information obtained will be used for that purpose.